SEMESTER - II

REVENUE / YIELD MANAGEMENT		
(05 Credits)		
Unit-1	The Concept of Revenue Management	
	Hotel Industry Applications	
	 Benefits of the techniques/Areas where this concept is applied/How the concept is applied 	
Unit-2	Measuring Yield	
	Yield Statistic/Determination of Potential Revenue/Potential	
	Average Single Rate/Potential Average Double Rate/ Multiple	
	Occupancy Percentage/Rate Spread/Potential Average Rate/	
	Room Rate Achievement Factor/Identical Yields/Equivalent	
	Occupancy/Required Non-Room Revenue per Guest	
Unit-3	Elements of Revenue Management	
	Group Room Sales/Transient Room Sales/Food & Beverage	
11 14 4	Activity/Local and Area-Wide Activities/Special Events	
Unit-4	Using Revenue Management	
	Potential High and Low Demand Tactics	
11 14 =	Implementing Revenue Strategies/Availability Strategies	
Unit-5	Revenue Management Computer Software	
	Works performed by Revenue Management Software	
	Working of the software/system	
	Advantages of computerized revenue management	
	Reports generated	
Unit-6	Revenue Management Team	
	Composition of Revenue Management Team	
	Role of Revenue Management Team	
Unit-7	Industry-wise Comparison of Yield Management Application	
	Airline/Hotels/Car Rentals/Cruise lines/Package Tours	

Case Studies:

Case Studies on Yield Management on any two comparable properties:

- ❖ Bars
- Restaurants
- Resort Properties
- Heritage Properties
- Amusement Parks
- ❖ Hotels
- Airline Catering

MARKETING RESEARCH (04 Credits)		
Unit-1	MARKETING RESARCH CONCEPTS AND DESIGN	
	Marketing Research Meaning and Importance, Research Process	
	Organisation of Marketing Research in India	
	Research Design	
Unit-2	DATA COLLECTION	
	Data Collection	
	Sampling	
	Questionnaire Design and Development	
	Attitude Measurement and Scaling	
Unit-3	DATA PROCESSING AND ANALYSIS	
	Qualitative Research – Meaning, Scope and Methodology	
	Data Processing – Coding, Tabulation Data Presentation	
	Description and inference from Sample Data	
	Analysis of Association	
Unit-4	MULTIVARIATE ANALYSIS	
	Regression Analysis, Discriminant Analysis and Factor Analysis	
	Conjoint Analysis	
	Cluster Analysis and Multi-dimensional Scaling	
	Applications of Marketing Research in India – Some Case Studies	

Seminars & Workshops:

- Research DesignAttitude Measurement Scaling

Case Studies:

** Market determination for set up pubs or amusement parks in the city

EQUIPMENT AND MATERIALS MANAGEMENT		
(04 Credits) Unit-1 OPERATIONS MANAGEMENT		
Ollit-1	Operations Management – an overview	
Unit-2	FACILITIES PLANNING	
	Product Selection	
	Process Selection	
	Facilities Location	
	Facilities Layout and Materials Handling	
	Capacity Planning	
Unit-3	WORK AND JOB DESIGN	
	Work Design	
	Job Design	
Unit-4	OPERATIONS PLANNING AND CONTROL	
	Planning and Control for Mass Production	
	Planning and Control for Batch Production	
	Planning and Control for Job Shop Production	
	Planning and Control of Projects	
	Maintenance Management	
Unit-5	VALUE ENGINEERING AND QUALITY ASSURANCE	
	Value Engineering	
	Quality Assurance	
Unit-6	MATERIALS MANAGEMENT	
	Purchase System and Procedure	
	Inventory Management	
	Stores Management	
	Standardization, Codification and Variety Reduction	
	Waste Management	

Project:

Layout design of any of the following two aspects in hospitality industry:

- Central and two satellite kitchen layouts of any 5 D hotel property.
- Equipment with specification/brands/costing thereof in any 5 D property for F&B/Laundry/Health Club/Plant Room.

MANAGING ENTREPRENEURSHIP, SMALL AND MEDIUM BUSINESS PROPERTIES		
(04 Credits)		
Unit-1	ENTREPRENEUR AND ENTREPRÉNEURSHIP	
	Entrepreneurship : Small Scale	
	Enterprises (SSE)	
	Entrepreneurial Competencies	
	Institutional Interface	
Unit-2	ESTABLISHING SMALL SCALE ENTERPRISES	
	Opportunities Scanning – Choice of Enterprise	
	Market Assessment for SSE	
	Choice of Technology and Selection of Site	
Unit-3	SMALL SCALE ENTERPRISES – GETTING ORGANIZED	
	Financing the New/Small Enterprise	
	Preparation of the Business Plan	
	Ownership Structure and Organization Framework	
Unit-4	OPERATING THE SMALL SCALE ENTERPRISE	
	Financial Management Issues in SSE	
	Operations Management Issues in SSE	
	Marketing Management Issues in SSE	
	Organizational Relations in SSE	
Unit-5	PERFORMANCE APPRAISAL AND GROWTH STRATEGIES	
	Management Performance Assessment and Control	
	Strategies for Stabilization and Growth	
	Managing Family Enterprises Its interpolar with industry menter focusing on the color area.	

4-5 weeks internship with industry mentor – focussing on the select area of specialization and developing minimum two case studies related to subject.

Seminars & Workshops:

- Ethics and Corporate Governance
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- (others to be decided)

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